

THE FRIENDS OF THOMAS PLUME'S LIBRARY

Registered charity no. 1098311

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

	2023-24		2022-23	
	£		£	
RECEIPTS				
Subscriptions	650.00		655.00	
Donations from Friends including special appeal	<u>5,033.50</u>	5,683.50	<u>1,298.50</u>	1,953.50
Donation from Marsh Charitable Trust		500.00		0.00
Gift Aid recovery		919.66		1,497.83
Income from fundraising & events (note 1)		2,260.68		2,834.62
Interest received		26.19		13.52
Receipts total		<u>9,390.03</u>		<u>6,299.47</u>
PAYMENTS				
Books purchased for Thomas Plume's Library		11,825.00		3,519.71
Printing leaflets for Thomas Plume's Library		0.00		208.80
Book tokens for Friends of TPL History Prize		0.00		50.00
Costs of fundraising & events (note 1)		896.00		978.00
Gift token -thank you		0.00		25.00
Print, post and stationery		67.24		66.04
Insurance		90.00		75.00
AGM room costs		30.00		35.00
Payments total		<u>12,908.24</u>		<u>4,957.55</u>
Net deficit for the year		<u>-3,518.21</u>		<u>1,341.92</u>
Bank balances at the start of the year		4,981.15		3,639.23
Net deficit for the year (surplus in 2022/23)		<u>-3,518.21</u>		<u>1,341.92</u>
Bank balances at the end of the year		<u>1,462.94</u>		<u>4,981.15</u>

Note 1. Fundraising events & visits:

	2023-24			2022-23		
	Receipts	Payments	Net	Receipts	Payments	Net
AGM raffle May	96.28	0.00	96.28	115.00	0.00	115.00
Pepys Library, Cambridge visit Jun 2023	936.00	846.00	90.00	39.00	50.00	-11.00
Westminster Abbey Library visit Jun 2022	0.00	0.00	0.00	854.50	805.00	49.50
Heritage Day bookstall Sept	191.40	0.00	191.40	261.12	0.00	261.12
Quiz Feb	1,037.00	0.00	1,037.00	1,565.00	123.00	1,442.00
Greenwich visit July 2024 deposit	0.00	50.00	-50.00	0.00	0.00	0.00
Total from fundraising & events	<u>2,260.68</u>	<u>896.00</u>	<u>1,364.68</u>	<u>2,834.62</u>	<u>978.00</u>	<u>1,856.62</u>

Treasurer's Report for 2023-24

Summary

In 2023/24 we had the opportunity to purchase many books from the 'missing list' at auction, mainly from the sale of the Fox-Pointe collections. We are grateful for the support of members of the Friends who gave generously to the appeal for extra funds.

Because of the large numbers of books bought this year for the Library, our expenditure exceeded our income by £3,518.21.

We finished the year with balances in the bank of £1,462.94 (£4,981.15 at the start of the year).

Income

Subscriptions & donations

The main source of income for the charity is subscriptions and donations from members of £5,683.50 (last year £1,953.50). We had 131 members in 2023-24, the same number as the previous year.

The income from donations includes £3,010 very generously donated by individual members in response to a special appeal for funding for book purchases in June 2023.

We also received a £500 donation in May 2023 towards the work of the Friends from the Marsh Charitable Trust.

Gift Aid income of £919.66 was received during the year, in respect of the tax years 2021-22 and 2022-23.

Gift Aid on the donations received in 2023-24 will be received in the next financial year.

Fundraising events

The Friends held two fundraising events and one trip during the year.

On Heritage Day in September 2023 we held a bookstall in the churchyard outside the Library, and helped with stewarding duties for the visitors to the Library.

We received a large number of donated books; some of the unsold books were subsequently sold to online second hand booksellers. In total £191.40 was raised (last year £261.12).

In February 2024 we held our annual quiz in Maldon Town Hall. This was very enjoyable and was well attended, although with slightly fewer people than the previous year and £1,037.00 was raised (last year £1,565.00).

The Mayor very kindly nominated us to receive free use of the Town Hall, so there were no costs.

Visits

In June 2023 members visited the Pepys Library and the Old Library at Magdalene College, Cambridge.

This trip made a small surplus of £90.00 less net costs of £11 prepaid the previous year.

Expenditure

Donations to Thomas Plume's Library

During the year we paid £11,825.00 towards the cost of 10 books for the Plume Library. The Library also received a generous grant of £3,812 from The Friends of the National Libraries towards the cost of 4 of these books.

The Friends of Thomas Plume's Library History Prize

The Plume Academy did not put forward any pupils for the essay prize this year.

Payments to trustees

Trustees were reimbursed £45.74 for costs incurred on behalf of the charity.

Year end bank balance & reserves

The charity ended the year with £1,462.94 in its bank accounts.

Reserves remain within the agreed range of £500 to £20,000. The charity holds reserves so it can pursue its objects; trustees monitor the level of reserves at each meeting.

Signed *Janis Croom* Janis Croom, Treasurer, 7th May 2024



INDEPENDENT EXAMINER'S REPORT

Report to the trustees of The Friends of Thomas Plume's Library on the accounts for the year ended 31st March 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 Act of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Act
- Follow procedures laid down in the General Directions given by the Charity Commission
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with Section 130 of the Act and
 - b. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  David Sage, May 2024